



## NEWS RELEASE

### **Dynamic Energy Services International, LLC Acquires Living Quarter Technology, Inc.**

**Lafayette, Louisiana - September 1, 2012** - Dynamic Energy Services International LLC, a leading fabrication and service provider to the Global Oil, Gas and Energy Industries, announced today that its wholly owned subsidiary, Arc Industries LLC has acquired Living Quarter Technology, Inc., (“LQT”)

Located in Abbeville, LA, LQT designs and fabricates modular living quarters for rent or sale to the offshore oil & gas industry. The combined living quarter rental fleet of Arc and LQT numbers approximately 300 units and represents one of the largest portable living quarter fleets operating on the US GoM shelf. In addition, LQT’s USCG/ABS – approved aluminum design introduces the next generation of technology to the deep water portable and single lift living quarter market.

Emile Dumesnil, President and CEO of Dynamic Energy Services International LLC said, *“We believe LQT’s deep water aluminum technology is going to be a game changer for the single lift and portable living quarter market in deep water environments. The new LQT technology can reduce overall weight by as much as 50%, which is a critical factor for weight restricted deep water production platforms and drilling rigs. LQT is a perfect complement to our March 2012 acquisition of QCI Marine Offshore, a turnkey EPC company involved in the design and construction of single lift living quarters. LQT’s technology and QCI’s solid brand in the single lift and portable new construction market will be an unbeatable combination.*

Effective immediately Arc Industries will operate under the name LQT Industries and Tom DesOrmeaux, president of Living Quarter Technology will assume the role of President of LQT Industries. As the new parent of Living Quarter Technologies and QCI Marine Offshore, LQT Industries is a fully integrated accommodations company operating in the following businesses:

- EPCI (Engineering, Procurement, Construction and Installation) of single lift accommodation buildings and portable living quarters worldwide with an emphasis on the US and Brazilian markets.
- Living Quarter rental & Mancamp operations for the global offshore industry (shallow and deep) and onshore energy industry.
- Lifetime maintenance and refurbishment of single lift and portable living quarters.

- Flotel rental of quarters barges for up to 350 personnel.
- Full line equipment rental to support onshore and offshore production sites.

Tom DesOrmeaux, President of Living Quarter Technology said, *“We’re tremendously excited about joining a company with the resources of Dynamic. Joining the Dynamic team allows us to accelerate the building of the only all-aluminum deep water rental fleet in the marketplace, which combined with Arc’s legacy all-aluminum shallow water fleet will provide the offshore industry with the next generation of technology.”*

### **About Dynamic Energy Services International, LLC**

Founded in 1985 as an offshore service company, Dynamic Energy Services International LLC ([www.dynamicind.com](http://www.dynamicind.com)), is a major fabricator and brownfield contractor in the Gulf of Mexico and internationally. Headquartered in Lafayette, LA, Dynamic provides fully integrated EPCIM services globally to the upstream and downstream markets.

### **About Arc Industries LLC**

Founded in 2002, Arc Industries ([www.arcindustriesllc.com](http://www.arcindustriesllc.com)), operates the only aluminum rental fleet of onshore and offshore portable living quarters in the US. Arc’s *“Strong as Steel / Lighter than Fiberglass”* buildings have been a pacesetter in bringing new technology to the offshore portable living quarter rental market. With offices in Broussard, LA, Morgan City, LA, and Carrizo Springs, TX, Arc also provides a full line of rental construction equipment to the oilfield contractor and E&P market both offshore and onshore.

### **About Living Quarters Technology, Inc.**

Living Quarter Technology ([www.livingquartertech.com](http://www.livingquartertech.com)), is a premier provider of high quality accommodation buildings for sale or rent to the oil and gas industry. The company offers design, engineering and fabrication of ABS, USCG, DNV, aluminum and fiberglass buildings. Living Quarter Technology is the holder of the patent on the aluminum technology for the deep water accommodation market.

### **About QCI Marine Offshore**

QCI Marine Offshore ([www.qcimarine.com](http://www.qcimarine.com)), is a turnkey marine construction company specializing in the construction and renovation of purpose-built and modular accommodations for the shipping and offshore energy industries. From concept to construction to lifetime maintenance, QCI is a single-source provider of an on-time and on-budget accommodation solution.