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## **FOR IMMEDIATE RELEASE:**

### **Dynamic Industries Inc, a Dynamic Energy Services International Company, receives Contract Award for Deck and Jacket for delivery to The Republic of Congo.**

**New Iberia, Louisiana – January 26, 2016** - Dynamic Industries, Inc., (Dynamic), a leading fabrication and service provider to the global oil, gas and energy industries, announced a new award for the refurbishment of a 500 ton production platform and 300 ton jacket, achieved by accelerating delivery dates accomplished by utilizing Dynamic's large inventory of used structures. The offshore production facility is expected to be loaded out May 2016 for ENI's Nene' field in The Republic of Congo. The Nene' field, which is expected to contain 140,000 BOE/d was discovered by ENI in August 2013. Dynamic, who maintains one of the largest inventories of offshore structures in the Gulf of Mexico, was able to reduce the schedule to first oil by as much as 60% by using a production platform and jacket from its inventory.



Jeff Clement, COO of *Dynamic Industries, Inc. US Fabrication Division*, stated, *"In today's low commodity price environment, offshore fields that are challenged from a budget and schedule perspective can benefit greatly from utilizing our large inventory of offshore structures. We estimate that the budget savings versus a new build was upwards of 65%. In addition, the environmental advantages of a closed loop system, where platforms and jackets removed by Dynamic and its partners are refurbished and returned to active use, provides another example of ENI's continued commitment to both the environment and reserve replacement."*

#### **About Dynamic Industries Inc.**

*Dynamic Industries, Inc.* was founded in 1985 as an offshore services company, specializing in interconnecting pipe fabrication, associated pipe installation, and commissioning & offshore maintenance services. Through a change of ownership in 1998 Dynamic quickly grew to become a major fabricator of offshore and onshore modules, and one of the premier hook up &

commissioning contractors in the Gulf of Mexico. Today Dynamic has expanded its services and footprint globally and now operates in West Africa, Mexico, Caribbean, South America and the Middle East.

### **About Dynamic Energy Services International, LLC**

*Dynamic Energy Services International Company (DYNESI)* Headquartered in New Orleans, LA, DYNESI; through its four major business units, provides fully integrated EPCIM services globally to the upstream and downstream markets. (<http://www.dynamicind.com>)

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